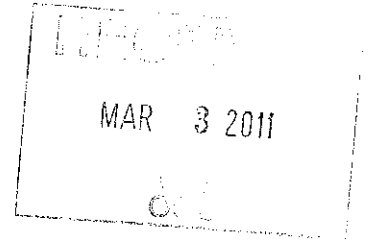


**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2011-AH- 0030**



IN THE MATTER OF:
THE MORTGAGE NETWORK, INC.
70 EAST 91ST STREET, SUITE 109
INDIANAPOLIS, IN 46240

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. The Mortgage Network, Inc. ("Mortgage Network") is a residential mortgage loan broker (license # MB71457) whose principal office is located at 70 East 91st Street, Suite 109, Indianapolis, Indiana 46240.
2. The Department of Financial Institutions (the "DFI") is the agency in Kentucky charged with the enforcement of KRS Chapter 286.8, the Mortgage Loan Companies and Brokers Act (the "Act")..
2. In September, 2010, the DFI conducted an examination into the operations of the Mortgage Network's branch office located at 126 N. Main Street, Henderson, Kentucky 42420. Following the examination, the DFI cited the Mortgage Network for the use of one unregistered loan processor in connection with a residential mortgage in Kentucky, in violation of KRS 286.8-255.
3. The Mortgage Network neither admits nor denies the DFI's allegations, but enters into this Agreed Order for purposes of economically resolving this dispute.

AGREEMENT AND ORDER

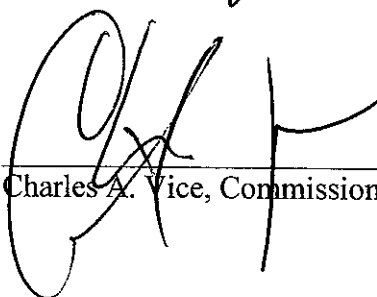
The Department of Financial Institutions and the Mortgage Network, in the interest of economically and efficiently resolving the matter described in the foregoing Background and Factual Findings, agree as follows:

1. The Mortgage Network agrees to pay a civil fine in the amount of One Thousand Dollars (\$1,000) for the violations cited above, which shall be made payable to the "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: William Owsley, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

2. In regard to this matter, the Mortgage Network its right to demand a hearing, at which the Mortgage Network would be entitled to legal representation, to confront and cross examine witnesses for the Department of Financial Institutions, and to present evidence on its own behalf. Further, the Mortgage Network consents to and acknowledges the jurisdiction of the Department of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

3. This Settlement Agreement shall constitute the Final Order in this matter.

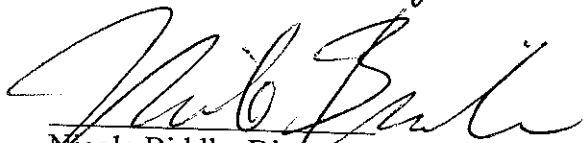
IT IS SO ORDERED on this the ^{7th}~~3rd~~ day of ^{March}~~February~~, 2011.



Charles A. Vice, Commissioner

Consented to:

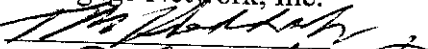
This 25 day of February 2011



Nicole Biddle, Director
Division of Nondepository Financial Institutions
Department of Financial Institutions

This 25th day of February 2011

The Mortgage Network, Inc.

By: 
Its: President